



**HINDALCO INDUSTRIES LIMITED**

Regd. Office: Ahura Centre, 1st Floor, B-Wing, Mahakali Caves Road, Andheri (East), Mumbai 400093  
 Website: www.hindalco.com, Email: hindalco@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

**Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2018**

(₹ in Crore)

Particulars	Quarter ended 31/12/2018 (Unaudited)	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 31/12/2017 (Unaudited)	9 Months ended 31/12/2018 (Unaudited)	9 Months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
Revenue from Operations	11,937.74	10,833.02	11,028.08	33,563.97	31,753.83	43,434.93
Other Income	272.65	201.34	299.35	576.46	742.90	947.82
<b>Total Income</b>	<b>12,210.39</b>	<b>11,034.36</b>	<b>11,327.43</b>	<b>34,140.43</b>	<b>32,496.73</b>	<b>44,382.75</b>
<b>Expenses</b>						
Cost of Materials Consumed	7,812.37	6,367.26	6,884.74	20,745.31	18,788.12	25,407.73
Purchases of Stock-in-Trade	4.01	-	1.91	9.36	4.92	4.92
Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(637.10)	(157.36)	(453.03)	1,354.65	(864.94)	(419.23)
Excise Duty on Sales	-	-	-	-	637.00	636.89
Employee Benefits Expense	511.09	511.03	496.41	1,491.17	1,413.11	1,894.65
Power and Fuel	1,819.39	1,705.84	1,473.30	5,031.96	4,466.79	6,000.12
Finance Cost	333.78	424.23	482.80	1,268.72	1,454.17	1,900.54
Depreciation and Amortization	429.05	400.13	387.50	1,233.40	1,157.50	1,617.31
Other Expense	1,499.79	1,315.51	1,306.16	4,037.64	3,442.37	4,783.79
	<b>11,872.33</b>	<b>10,566.64</b>	<b>10,579.79</b>	<b>32,521.84</b>	<b>30,499.04</b>	<b>41,828.72</b>
Profit/ (Loss) before Exceptional Items and Tax	338.06	467.72	747.64	1,618.59	1,997.69	2,554.03
Exceptional Income (expense) (Net)	-	-	(115.29)	-	(325.21)	(325.21)
<b>Profit/ (Loss) Before Tax</b>	<b>338.06</b>	<b>467.72</b>	<b>632.35</b>	<b>1,618.59</b>	<b>1,672.48</b>	<b>2,228.82</b>
Income Tax Expenses:						
Current Tax	56.16	90.39	140.64	270.63	343.16	412.44
Deferred Tax	34.44	68.71	114.57	181.11	269.80	379.89
<b>Profit/ (Loss) for the period</b>	<b>247.46</b>	<b>308.62</b>	<b>377.14</b>	<b>1,166.85</b>	<b>1,059.52</b>	<b>1,436.49</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to statement of profit and loss</b>						
Actuarial Gain/ (Loss) on Defined Benefit Obligations	14.58	21.39	(14.73)	37.70	(43.35)	62.08
Change in fair value of financial instruments through FVTOCI	(523.80)	(279.39)	917.07	(1,433.35)	1,768.77	380.83
Income Tax effect	(11.69)	(7.47)	5.10	(19.76)	15.00	(21.84)
<b>Items that will be reclassified to statement of profit and loss</b>						
Change in fair value of debt instruments designated as FVTOCI	1.85	(0.04)	(2.07)	1.79	(0.73)	(1.56)
Cash flow hedges	1,505.23	(629.72)	118.51	147.79	(258.07)	826.42
Income Tax effect	(527.35)	220.06	(40.29)	(388.47)	89.58	(288.78)
<b>Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>460.86</b>	<b>(675.17)</b>	<b>983.59</b>	<b>(1,266.53)</b>	<b>1,571.20</b>	<b>957.15</b>
<b>Total Comprehensive Income/ (Loss) for the period</b>	<b>708.32</b>	<b>(366.55)</b>	<b>1,360.73</b>	<b>(99.68)</b>	<b>2,630.72</b>	<b>2,393.64</b>
Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/-per share)	222.94	222.93	222.86	222.94	222.86	222.89
Other Equity						49,227.85
<b>Earnings per share:</b>						
Basic (Rs.)	1.11	1.38	1.70	4.35	4.76	6.45
Diluted (Rs.)	1.11	1.38	1.69	4.35	4.76	6.45





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**Segment wise Revenue, Results, Assets and Liabilities for Quarter and Nine Months ended 31st December, 2018**

(₹ in Crore)

PARTICULARS	Standalone					
	Quarter Ended 31/12/2018 (Unaudited)	Quarter Ended 30/09/2018 (Unaudited)	Quarter Ended 31/12/2017 (Unaudited)	9 Month Ended 31/12/2018 (Unaudited)	9 Month Ended 31/12/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
<b>1. Segment Revenue</b>						
(a) Aluminium	6,017.93	6,135.05	5,328.55	17,744.88	15,559.72	21,072.59
(b) Copper	5,924.54	4,709.72	5,701.28	15,639.99	16,201.04	22,371.27
	11,942.47	10,844.77	11,029.83	33,384.87	31,760.76	43,443.86
Less: Intersegment Revenue	(4.73)	(11.75)	(1.75)	(20.90)	(6.93)	(8.93)
Total Revenue from Operations	11,937.74	10,833.02	11,028.08	33,363.97	31,753.83	43,434.93
<b>2. Segment Results</b>						
(a) Aluminium	514.76	744.03	945.48	2,269.88	2,787.58	3,708.01
(b) Copper	431.14	387.88	420.63	1,154.18	1,209.56	1,538.69
	945.90	1,131.91	1,366.11	3,424.06	3,997.14	5,246.70
Depreciation and amortisation (including impairment)	(429.05)	(400.13)	(387.50)	(1,235.46)	(1,157.50)	(1,617.31)
Finance Cost	(433.73)	(424.23)	(482.80)	(1,268.73)	(1,454.17)	(1,900.54)
	83.12	307.55	495.81	921.88	1,385.47	1,728.85
Exceptional Income/(Expense) (Net)	-	-	(115.29)	-	(325.21)	(325.21)
	83.12	307.55	380.52	921.88	1,060.26	1,403.64
Other Unallocable Income/(Expense) (Net)	254.94	160.17	251.83	499.61	612.22	825.18
Profit/(Loss) before Tax	338.06	467.72	632.35	1,421.49	1,672.48	2,228.82
<b>3. Segment Assets</b>						
(a) Aluminium	42,391.15	41,702.52	42,658.29	42,391.15	42,658.29	42,312.75
(b) Copper	10,901.21	10,452.46	10,872.15	10,901.21	10,872.15	9,224.86
	53,292.36	52,154.98	53,530.44	53,292.36	53,530.44	51,537.61
Add: Corporate/Unallocable Assets	28,773.38	29,901.61	34,789.31	28,773.38	34,789.31	31,191.30
Total Assets	82,065.74	82,056.59	88,319.75	82,065.74	88,319.75	82,728.91
<b>4. Segment Liabilities</b>						
(a) Aluminium	5,416.47	6,108.33	6,969.38	5,416.47	6,969.38	5,680.49
(b) Copper	3,984.39	3,769.49	4,386.91	3,984.39	4,386.91	3,979.93
	9,400.86	9,877.82	11,356.29	9,400.86	11,356.29	9,660.42
Add: Corporate/Unallocable Liabilities (Including borrowings)	23,909.55	23,987.78	27,276.22	23,909.55	27,276.22	23,617.75
	33,310.41	33,865.60	38,632.51	33,310.41	38,632.51	33,278.17





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### **Notes:**

1. These results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Tuesday, 12<sup>th</sup> February, 2019. Limited Review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company, M/s Price Waterhouse & Co Chartered Accountants LLP.
2. The Company has allotted 162,978 and 549,483 equity shares of ₹1/- each to the option grantees pursuant to the exercise of options under the Employees Stock Option Schemes 2006 and 2013 during the quarter and nine months ended December 31, 2018, respectively.
3. On December 10, 2018, the Nomination and Remuneration Committee of the Company has granted 4,281,916 Stock Options at an exercise price of ₹ 218.80 per option and 1,006,811 Restricted Stock Units (RSUs) at an exercise price of ₹ 1 per RSU to its eligible employees including Managing Director and Whole-time director under the Employees Stock Option Scheme 2018. Pursuant to this scheme, 'Hindalco Employees Welfare Trust' has been formed to acquire equity shares of the Company from the secondary market for this purpose in accordance with SEBI (Share Based Employee Benefits) Regulations, 2014.
4. During the quarter and nine months ended December 31, 2018, the Company has prepaid ₹1,574.81 crore out of its outstanding Term Loans to various bankers.
5. Post the applicability of GST with effect from July 1, 2017, revenue is required to be disclosed net of GST as per requirement of Ind AS. Accordingly, revenue figures for the nine months ended December 31, 2018 are not comparable with the corresponding previous period.
6. During the quarter and nine months ended December 31, 2018, corporate guarantee amounting to ₹4,852.50 crore which was given to various bankers during 2013 towards term loan availed by one of the subsidiaries of the Company, has been released by the Bankers. Consequently, the unamortized financial guarantee contract liability amounting to ₹62.06 crore associated with the corporate guarantee has been written back and included in 'Other Income'.
7. Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to current period classification.



Place: Mumbai

Dated: 12<sup>th</sup> February, 2019

By and on behalf of the Board

Satish Pai  
Managing Director